



# FINANCIAL BRIEF APRIL 2026

**Jim Struzzi, Republican Chairman**



Total General Fund collections for the month of April were \$6.72 billion, which was \$519.0 million, or 8.4%, above the official revenue estimate and represents an increase of \$508.9 million, or 8.2%, over collections of April 2025. YTD collections of \$41.66 billion are \$992.8 million, or 2.4%, over the YTD official revenue estimate.

For the month, each of the "Big 3" revenue sources exceeded the official revenue estimate: Personal Income Taxes (\$3.76 billion) by \$200.3 million, or 5.6%; Sales and Use Taxes (\$1.37 billion) by \$25.4 million, or 1.8%; and Corporation Taxes (\$824.5 million) by \$153.1 million, or 22.8%. Through April, all three sources are above the official revenue estimate for the year: Personal Income Taxes (\$17.09 billion) by \$411.0 million, or 2.5%; Sales and Use Taxes (\$12.78 billion) by \$82.5 million, or 0.6%; and Corporation Taxes (\$6.71 billion) by \$213.8 million, or 3.3%. Personal Income Taxes and Sales and Use Taxes also show Year-Over-Year growth, while Corporation Taxes show a decline largely due to the continued phase down of the tax rate of the Corporate Net Income Tax.

For April, the Commonwealth spent \$2.79 billion, bringing the YTD total to \$40.62 billion.

As of April 30, 2026, the Rainy Day Fund balance stood at \$7.68 billion, which could support the Commonwealth for approximately 56 days in the event of an emergency.

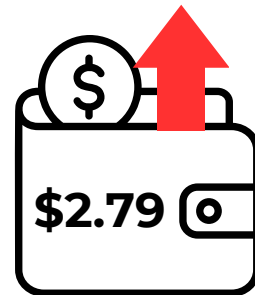
### April Total General Fund Revenue *(Amount in Billions)*



### YTD Total General Fund Revenue *(Amount in Billions)*









### April Total General Fund Spending *(Amount in Billions)*



### YTD Total General Fund Spending *(Amount in Billions)*



# Revenue Performance

	April 2026	Month Over/Under	Fiscal Year Total	Fiscal Year Total Over/Under
<b>Total General Fund Revenue</b> 	<b>\$6.72 billion</b>	<b>Estimate: +\$519.0 million</b> <b>Prior Year: +\$508.9 million (+8.2%)</b>	<b>\$41.66 billion</b>	<b>Estimate: +\$992.8 million</b> <b>Prior Year: +\$2.26 billion (+5.6%)</b>
<b>Personal Income Taxes</b> 	<b>\$3.76 billion</b>	<b>Estimate: +\$200.3 million</b> <b>Prior Year: +\$230.3 million (+6.5%)</b>	<b>\$17.09 billion</b>	<b>Estimate: +\$411.0 million</b> <b>Prior Year: +\$965.1 million (+6.0%)</b>
<b>Sales Taxes</b> 	<b>\$1.37 billion</b>	<b>Estimate: +\$25.4 million</b> <b>Prior Year: +\$47.9 million (+3.6%)</b>	<b>\$12.78 billion</b>	<b>Estimate: +\$82.5 million</b> <b>Prior Year: +\$609.8 million (+5.0%)</b>
<b>Corporation Taxes</b> 	<b>\$824.5 million</b>	<b>Estimate: +\$153.1 million</b> <b>Prior Year: +\$95.2 million (+13.1%)</b>	<b>\$6.71 billion</b>	<b>Estimate: +\$213.8 million</b> <b>Prior Year: -\$104.2 million (-1.5%)</b>
<b>All Other Taxes</b> 	<b>\$257.1 million</b>	<b>Estimate: +\$12.9 million</b> <b>Prior Year: +\$42.8 million (+19.9%)</b>	<b>\$3.22 billion</b>	<b>Estimate: +\$32.0 million</b> <b>Prior Year: +\$173.2 million (+5.7%)</b>
<b>Non Tax Revenue</b> 	<b>\$509.9 million</b>	<b>Estimate: +\$127.2 million</b> <b>Prior Year: +\$92.7 million (+22.2%)</b>	<b>\$1.85 billion</b>	<b>Estimate: +\$129.5 million</b> <b>Prior Year: +\$581.7 million (+45.9%)</b>

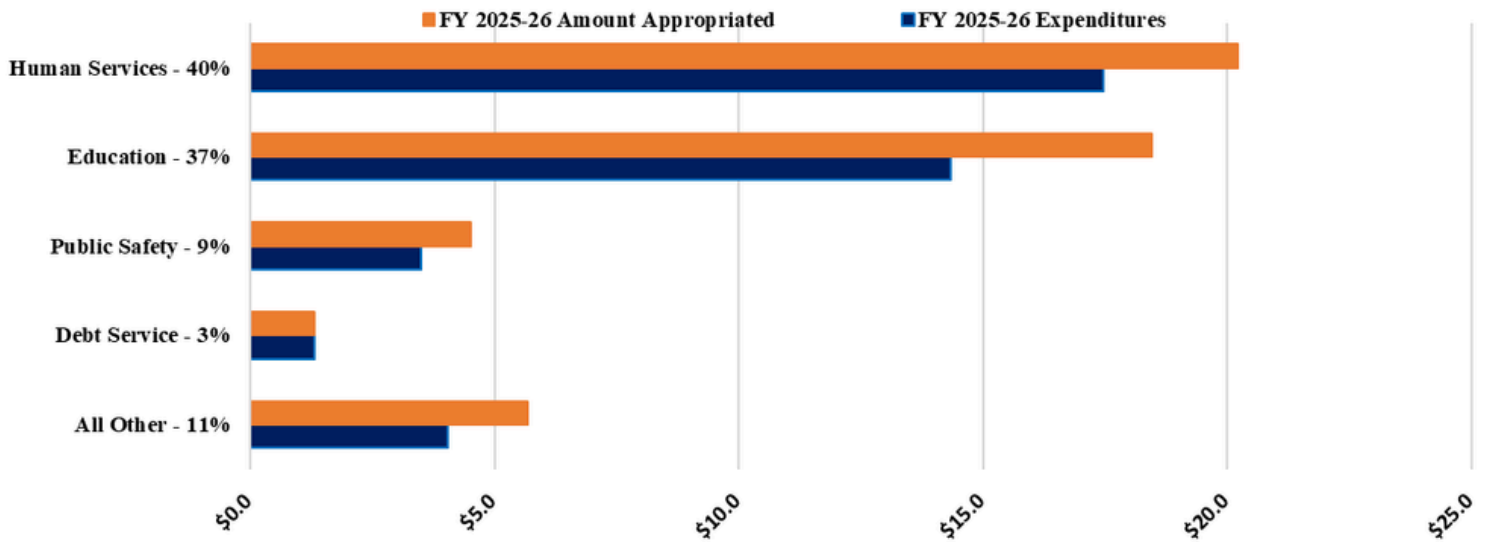
**Rainy Day Fund Balance**



**56 Days of Sunshine**

# Status of Appropriations

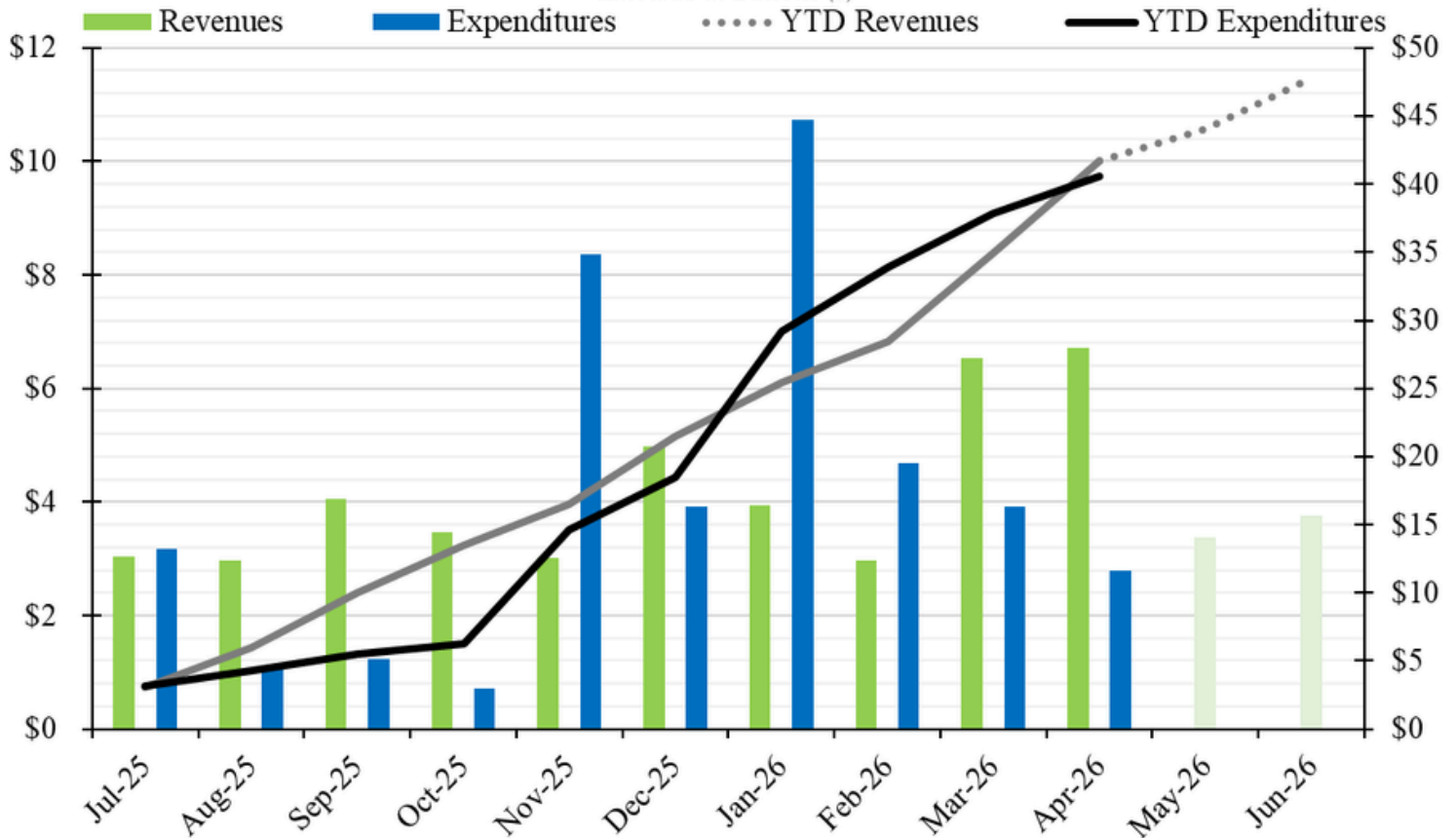
FY 2025-26 Budget - Top 3 Areas (86% of Budget) + Debt Service (3%)  
 Status of Appropriations as of April 2026  
 Amounts in Billions (\$)



FISCAL YEAR 2025-26

## GENERAL FUND REVENUES & EXPENDITURES

Amounts in Billions (\$)



All Spending information from Commonwealth Accounting System, Status of Appropriations Report.